

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF
SHRI AHIMSA NATURALS LIMITED
(FORMERLY: SHRI AHIMSA MINES AND MINERALS LIMITED)

Report on the Audit of the Consolidated Financial Statements

Opinion

We have audited the accompanying consolidated financial statements of **SHRI AHIMSA NATURALS LIMITED (FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)** ("the Company") and its subsidiary (the company and its subsidiary together referred to as the "Group") which comprise the Consolidated Balance Sheet as at 31st March, 2023, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows for the year then ended, and notes to the Consolidated financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "consolidated financial statements").

Basis for Qualified Opinion

We draw your attention to Note No. 37 of the consolidated financial statements regarding purchases of agricultural land and payment of advance of Rs. 21,00,000/- respectively for such purchases, as more fully described in the said Note. We are unable to make any further comment in this regard in absence of agreement/Conveyance Deed in favour of the Company.

In our opinion and to the best of our information and according to the explanations given to us, except for the possible effects of the matter described in the Basis of Qualified Opinion paragraph above, the aforesaid consolidated financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with Companies (Accounting Standard Rules), 2021 ("AS") and other accounting principles generally accepted in India, of the consolidated state of affairs of the Group as at 31st March, 2023, and their consolidated profit and their consolidated cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the consolidated financial statements in accordance with the Standards on Auditing (SAs) specified under Section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Group in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") together with the ethical requirements that are relevant to our audit of the consolidated financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

Information Other than the Consolidated Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Report, but



does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibilities for the Consolidated Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Act with respect to the preparation of these consolidated financial statements that give a true and fair view of the consolidated financial position, consolidated financial performance including consolidated cash flows of the group in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act. The respective Board of Directors of the Companies included in the Group are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Group and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Company, as aforesaid.

In preparing the consolidated financial statements, the respective Board of Directors of the Companies included in the Group are responsible for assessing the ability of the respective entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate their respective entities or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group are also responsible for overseeing the financial reporting process of the Group.

Auditors' Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to



influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company and its subsidiary company has adequate internal financial controls with reference to consolidated financial statements in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Conclude on the appropriateness of the Management and Board of Director's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities within the Group to express an opinion on the consolidated financial statements.

Materiality is the magnitude of misstatements in the consolidated financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the consolidated financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the consolidated financial statements.

We communicate with those charged with governance of the Company and such other entities included in the consolidated financial statements of which we are the independent auditors



regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit of the aforesaid consolidated financial statements.
 - b) In our opinion, proper books of account as required by law relating to preparation of the aforesaid financial statements have been kept so far as it appears from our examination of those books.
 - c) The Consolidated Balance Sheet, the Consolidated Statement of Profit and Loss and the Consolidated Statement of Cash Flows dealt with by this Report are in agreement with the relevant books of account maintained for the purpose of preparation of consolidated financial statements.
 - d) In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act.
 - e) On the basis of the written representations received from the directors of the Company as on 31st March, 2023 and taken on record by the Board of Directors of the Company and as per our report of its subsidiary company, none of the directors of the Group Companies is disqualified as on 31st March, 2023 from being appointed as a Director in terms of Section 164(2) of the Act.
 - f) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of Section 197(16) of the Act;
In our opinion and according to the information and explanations given to us, the remuneration paid by the Company to its directors during the year is in accordance with the provisions of Section 197 of the Act.
 - g) With respect to the adequacy of the internal financial controls with reference to consolidated financial statements and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditor's reports of the Company and its subsidiary company. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial controls with reference to consolidated financial statements, of that company.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
JAIPUR-302016
Mobile No. 9414250633
9887955493

- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditor's) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- (i) The consolidated financial statements disclose the impact of pending litigations on consolidated financial position of the Group - Refer Note 31 to the consolidated financial statements.
 - (ii) The Group did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - (iii) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company and its Subsidiary Company.
 - (iv)
 - (a) The respective Management of the Company and its subsidiary have represented to us that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company or its subsidiary to or in any other person or entity, outside the Group including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company or any of such subsidiary ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (b) The respective Management of the Company and its subsidiary have represented to us, that, to the best of their knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company and its subsidiary from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company or its subsidiary shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances performed by us on the Company and its subsidiary whose financial statements have been audited under the Act, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) hereinabove, contain any material misstatement.



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- (v) The Group has neither declared nor paid any dividend during the year.
- (vi) Proviso to Rule 3(1) of Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of audit trail (edit log) facility is applicable to the Company and its subsidiary with effect from 1st April, 2023, and accordingly reporting under Rule 11(g) of Companies (Audit and Auditors) Rule, 2014 is not applicable for the financial year ended 31st March, 2023.
2. With respect to the matters specified in paragraphs 3(xxi) and 4 of the Companies (Auditor's Report) Order, 2020 (the "Order"/"CARO") issued by the Central Government in terms of Section 143(11) of the Act, to be included in the Auditor's report, according to the information and explanations given to us, and based on the CARO reports issued by us for the Company and its subsidiary included in the consolidated financial statements of the Company, to which reporting under CARO is applicable, we report that there are no qualifications or adverse remarks in these CARO reports.



PLACE: JAIPUR
DATE: 31ST AUGUST, 2023

FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)

(VINOD GANGWAL)
PARTNER

Membership No.073827
UDIN: 23073827BGWDBT9460

JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
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ANNEXURE 'A' TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in Paragraph 1(g) under "Report on Other Legal and Regulatory Requirements" section of our Independent Auditor's Report of even date to the members of Shri Ahimsa Naturals Limited Formerly (Ahimsa Mines and Minerals Limited) on the Consolidated financial statements as of and for the year ended 31st March, 2023)

Report on the Internal Financial Controls with reference to the Consolidated Financial Statements under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("The Act")

We have audited the internal financial controls with reference to Consolidated Financial Statements of **Shri Ahimsa Naturals Limited (Formerly Shri Ahimsa Mines and Minerals Limited)** ("the Company") and its subsidiary as of and for the year ended 31st March, 2023 in conjunction with our audit of the consolidated financial statements of the Company as of that date.

Management's Responsibility for Internal Financial Controls

The respective Board of Directors of the Company and its subsidiary company are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") issued by the Institute of Chartered Accountants of India ("the ICAI"). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to respective Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls with reference to Consolidated Financial Statements of the Company and its subsidiary company based on our audit. We conducted our audit in accordance with the Standards on Auditing prescribed under Section 143(10) of the Companies Act, 2013 and the Guidance Note issued by the ICAI, to the extent applicable to an audit of internal financial controls with reference to Consolidated Financial Statements. Those Standards and the Guidance Note require that we comply with the ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls with reference to consolidated financial statements were established and maintained and whether such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls with reference to the consolidated financial statements and their operating effectiveness. Our audit of internal financial controls with reference to the consolidated financial statements included obtaining an understanding of internal financial controls with reference to the consolidated financial statements, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error.



JAIN VINOD & COMPANY

Chartered Accountants
Vinod Gangwal, F.C.A.
Akshay Jain, F.C.A.

A-18, Subhash Nagar
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We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system with reference to consolidated financial statements of the Company and its subsidiary company.

Meaning of Internal Financial Controls with reference to consolidated financial statements

A Company's internal financial controls with reference to consolidated financial statements is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial controls with reference to Consolidated financial statements includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Consolidated financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the Consolidated financial statements.

Inherent Limitations of Internal Financial Controls with reference to Consolidated financial statements

Because of the inherent limitations of internal financial controls with reference to Consolidated financial statements, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls with reference to Consolidated financial statements to future periods are subject to the risk that the internal financial controls with reference to Consolidated financial statements may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, to the best of our information and according to the explanations given to us, the Company and its subsidiary company have, in all material respects, an adequate internal financial controls with reference to Consolidated financial statements and such internal financial controls with reference to consolidated financial statements were operating effectively as at March 31, 2023, based on the criteria for internal financial controls with reference to Consolidated financial statements established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the ICAI.

PLACE: Jaipur
DATE: ३१ AUGUST, 2023



FOR JAIN VINOD & COMPANY
CHARTERED ACCOUNTANTS
(Firm's Registration No. 005420C)

Vinod Gangwal

(VINOD GANGWAL)
PARTNER
(Membership No. 073827)
UDIN: 23073827BGWDBT9460

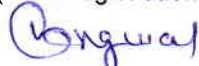
SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
CONSOLIDATED BALANCE SHEET AS AT 31ST MARCH, 2023

Particulars	Note No.	Amount in Rupees	
		As at 31st March 2023	As at 31st March 2022
EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	2	52350000	52350000
(b) Reserves and Surplus	3	577354652	220259961
(c) Non-Controlling Interests		- 629704652	- 272609961
(2) Non-Current Liabilities			
(a) Long Term Borrowings	4	8466746	14877850
(b) Deferred Tax Liabilities (Net)	5	26667028	19472015
(3) Current Liabilities			
(a) Short Term Borrowings	6	25786608	48750657
(b) Trade Payables			
(i) Total outstanding dues of micro and small enterprises	7	239500	125000
(ii) Total outstanding dues of creditors other than micro and small enterprises	7	9737336	9446583
(c) Other Current Liabilities	8	12527212	18144721
(d) Short Term Provisions	9	28137791	76428447
TOTAL		741266873	405796419
ASSETS			
(1) Non-Current Assets			
(a) Property, Plant and Equipment and Intangible Assets			
(i) Property, Plant and Equipment	12	281995615	206390956
(ii) Intangible Assets	12	95442	11513
(iii) Capital Work-in-Progress	12	36226951	26727485
(b) Non-Current Investments	10	3130000	132800
(c) Long Term Loans and Advances	11	33828235	4016953
(d) Other Non-Current Assets	13	4449921	359726164
(2) Current Assets			
(a) Inventories	14	109765580	50258374
(b) Trade Receivables	15	112359737	39205907
(c) Cash and Cash Equivalents	16	95565881	26482523
(d) Short Term Loans and Advances	17	62483650	51134201
(e) Other Current Assets	18	1365861	381540709
TOTAL		741266873	405796419

Notes forming part of the Consolidated Financial Statements 1 to 45

As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)


(Vinod Gangwal)
Partner
(Membership No. 073827)
Place : Jaipur
Date : 31st August, 2023

For and on behalf of the Board of Directors

(Nemi Chand Jain)
Managing Director (DIN 00434383)


(Amit Jain)
Whole Time Director (DIN 00434515)



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
CONSOLIDATED STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED
31ST MARCH 2023

Particulars	Note No.	Amount in Rupees	
		Year Ended 31st March, 2023	Year Ended 31st March, 2022
REVENUE:			
Revenue from Operations (Gross)	19	1041277840	580440243
Less: Excise Duty		2398072	923264
Revenue from Operations (Net)		1038879768	579516979
Other Income	20	21878057	9906087
Total Income		1060757825	589423066
EXPENSES:			
Cost of Materials Consumed	21	351914937	244428018
Purchases of Stock-in-Trade	22	9915500	14447000
Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	23	(34282435)	(21116580)
Employee Benefits Expense	24	54710469	41953717
Finance Costs	25	5654371	15035037
Depreciation and Amortisation Expense	12	11017259	8648220
Other Expenses	26	156276879	126044008
Total Expenses		555206980	429439420
Profit Before Tax		505550845	159983646
Tax Expense:			
(i) Current Tax		141216000	42087875
(ii) Tax for Earlier Years		45141	14208
(iii) Deferred Tax		7195013	5223459
Total Tax Expenses		148456154	47325542
Profit for the Year		357094691	112658104
Profit Attributable to:			
Owner's of the Company		357094691	-
Non-Controlling Interest		-	-
		357094691	-
Earnings per equity share of face value of Rs. 10 each			
Basic and Diluted (in Rs.)		68.21	24.28

Notes forming part of the Consolidated
Financial Statements

1 to 45

As per our Report of even date attached

For and on behalf of the Board of Directors

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

(Nemi Chand Jain)
Managing Director (DIN 00434383)

(Vinod Gangwal)
Partner
(Membership No. 073827)

(Amit Jain)
Whole Time Director (DIN 00434515)

Place : Jaipur

Date : 31st August, 2023



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
CONSOLIDATED STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31ST MARCH, 2023

Amount in Rupees

<u>Particulars</u>	<u>Year Ended 31st March, 2023</u>		<u>Year Ended 31st March, 2022</u>	
A Cash Flow From Operating Activities				
Net Profit before tax		505550845		159983646
Adjusted for :				
Depreciation and Amortization Expense	11017259		8648220	
Interest and Financial Expenses	5654371		15035037	
Interest Received	(1469934)		(107405)	
Net Gain on sale of Fixed Assets	-		(35656)	
Provision for Gratuity	439862	15641558	463553	24003749
Operating Profit before Working Capital Changes		521192403		183987395
Adjusted for :				
Decrease / (Increase) in Trade Receivables	(73153830)		7875220	
Decrease / (Increase) in Other Receivables	(45769517)		(18825785)	
Decrease / (Increase) in Inventories	(59507206)		(23443302)	
Increase / (Decrease) in Trade Payables	(5212256)	(183642809)	9265038	(25128829)
Cash generated from Operations		337549594		158858566
Direct Taxes Paid		135704133		15267545
Net cash flow from Operating Activities		201845461		143591021
B Cash Flows from Investing Activities				
Purchases of Property, Plant and Equipment	(96205313)		(59472190)	
Increase in Investments	(2997200)		-	
Sale of Property, Plant and Equipment	-		1050000	
Interest Received	1469934		107405	
Net Cash (Used in) Investing Activities		(97732579)		(58314785)
		104112882		85276236
C Cash Flows From Financing Activities				
(Repayment) of Long Term Borrowings	(6411104)		(25980585)	
(Repayment) of Short Term Borrowings	(22964049)		(38099241)	
Proceeds from Issue of Share Capital	-		19200000	
Interest Paid	(5654371)		(15035037)	
Net Cash (used in) Financing Activities		(35029524)		(59914863)
Net increase in cash and cash equivalents		69083358		25361373
Cash and cash equivalents at the beginning of the year		26482523		1121150
Cash and cash equivalents at the end of the year		95565881		26482523

As per our Report of even date attached

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Dated : 31st August, 2023

For and on behalf of the Board of Directors

(Nemi Chand Jain)
Managing Director (DIN 00434383)

(Amit Jain)
Whole Time Director (DIN 00434515)



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2023

1. SIGNIFICANT ACCOUNTING POLICIES

(a) **Basis of Preparation of Financial Statements**

The Consolidated financial statements of the Company have been prepared in accordance with the generally accepted accounting principles in India (Indian GAAP). The Company has prepared these financial statements to comply in all material respects with accounting standards notified under Section 133 of the Companies Act, 2013. The financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of financial statements are consistent with those of previous year.

(b) **Basis of Consolidation**

Shri Ahimsa Naturals Limited has only one hundred percent subsidiary which has been consolidated. The Consolidated Financial Statements comprise the financial statement of the Company and its subsidiary.

(c) **Use of Estimates**

The preparation of consolidated financial statements in conformity with Indian GAAP requires judgments, estimates and assumptions to be made that affect the reported amount of assets and liabilities, disclosure of contingent liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known / materialised.

(d) **Property, Plant and Equipment and Depreciation**

- i. Property, Plant and Equipment are stated at historical cost less accumulated depreciation and impairment loss, if any. The cost of Assets comprises its purchase price, borrowing cost and any other cost directly attributable to bringing the assets to its working condition for its intended use.
- ii. Depreciation on Fixed Assets has been provided on the straight-line method as per useful life prescribed in Schedule II to the Companies Act, 2013.
- iii. Lease hold land is not depreciated.

(e) **Impairment of Assets**

An asset is treated as impaired when the carrying cost of assets exceeds its recoverable value. An impairment loss is charged to the Statement of Profit and Loss in the year in which an asset is identified as impaired.

(f) **Investments**

Investments intended to be held for more than one year are classified non-current investments. Non-current investments are stated at cost.

(g) **Inventories**

Items of inventories are valued at lower of cost and net realisable value. Cost of inventories comprises of cost of purchase, cost of conversion and other costs including overheads incurred in bringing them to their respective present location and condition. Cost of raw materials, chemicals, fuel and packing materials are determined on first in first out method and cost of process stock and finished goods are determined at material cost plus appropriate value of overheads.

(h) **Retirement and other Employees Benefits**

- (i) The Group contributes towards provident fund and family pension fund which are defined contribution schemes. Liability in respect thereof is determined on the basis of contribution required to be made under statutes/rules.
- (ii) Gratuity liability is a defined benefit obligation and is provided for on the basis of actuarial valuation on projected unit credit method made at the end of the each financial year. Actuarial gains / losses are immediately taken to the statement of Profit and Loss and are not deferred.



For SHRI AHIMSA NATURALS LTD.

Nani Manoj Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Harsh Jain

Wholtime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED
31ST MARCH, 2023

(iii) The Group extends benefit of encashment of leave to its employees while in service as well as on retirement. The encashment of leave while in service being at the option of the employee is accounted as and when claimed and settled.

(i) **Revenue Recognition**

- (i) Revenue is recognised when the significant risks and rewards of ownership of the goods have been passed to the buyers. Sale of goods is exclusive of goods and service tax and net of returns.
- (ii) Interest income is recognised on a time proportion basis taking into account the amount outstanding and the interest rate applicable.
- (iii) Export benefits are accounted for based on the eligibility and when there is no uncertainty in receiving the same.

(j) **Borrowing Cost**

Interest and other costs in connection with borrowing of the funds to the extent related/attribution to the acquisition/construction of qualifying fixed assets are capitalised up to the date when such assets are ready for its intended use and other borrowing costs are charged to Statement of Profit and Loss in the period in which they are incurred.

(k) **Foreign Currency Transactions**

Monetary Assets and Liabilities related to foreign currency transactions remaining unsettled at the end of the year are translated at year end rates. The difference in translation of monetary assets and liabilities and realised gains and losses on foreign exchange transactions are recognised in the Statement of Profit and Loss.

(l) **Government Grants**

Grants in form of capital/investment subsidy and are treated as Capital Reserve.

(m) **Excise Duty**

Excise Duty in respect of goods manufactured by the Company is accounted at the time of removal of goods.

(n) **Provision for Current and Deferred Tax**

Provision for Current Tax is made on the basis of estimated taxable income for current accounting period and in accordance with the provisions as per Income Tax Act, 1961.

Deferred Tax resulting from "timing difference" between book and taxable profit for the year is accounted for using the tax rates and laws that have been enacted or substantially enacted as on the balance sheet date. The deferred tax asset is recognized and carried forward only to the extent that there is reasonable certainty that the assets will be adjusted in future.

(o) **Provisions, Contingent Liabilities and Contingent Assets**

Provision is recognized in the accounts when there is a present obligation as a result of past event(s) and it is probable that an outflow of resource will be required to settle the obligation and a reliable estimate can be made. Provisions are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the reporting date. These estimates are reviewed at each reporting date and adjust to reflect the current best estimates. Contingent liabilities are disclosed unless the possibility of outflow of resources is remote. Contingent assets are neither recognized nor disclosed in the consolidated financial statements.



For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Kuldeep

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
2 SHARE CAPITAL		
Authorised :		
25000000 (8000000) Equity Shares of Rs.10 each	250000000	80000000
Nil (2000000) Preference Shares of Rs. 10 each	-	20000000
	<u>250000000</u>	<u>100000000</u>
Issued, Subscribed and Fully Paid-up:		
5235000 Equity Shares of Rs. 10 each fully paid-up	52350000	52350000
TOTAL	52350000	52350000

2.1 The Reconciliation of number of shares outstanding is set out below:

	<u>No. of Shares</u>	<u>No. of Shares</u>
Equity Shares at the beginning of the year	5235000	4635000
Add: Equity Shares issued during the year	-	600000
Equity Shares at the end of year	5235000	5235000

2.2 Details of Shareholders holding more than 5% Shares in The Group are as below :

<u>Shareholder's Name</u>	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>
Shri Nemi Chand Jain	2098300	40.08	2090800	39.94
Shri Amit Kumar Jain	1115000	21.30	1115000	21.30
Smt. Sumitra Devi Jain	744000	14.21	744000	14.21
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	8.44
M/s Binneer Investments Private Limited	350500	6.70	350500	6.70

2.3 Details of Promoter's shareholding and their percentage in The Group are as below:

<u>Promoter's Name</u>	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>	<u>Number of</u> <u>Equity Shares</u>	<u>% held</u>
Shri Nemi Chand Jain	2098300	40.08	2090800	39.94
Shri Amit Kumar Jain	1115000	21.30	1115000	21.30
Smt. Sumitra Devi Jain	744000	14.21	744000	14.21
M/s Ahimsa Holdings Private Limited	442000	8.44	442000	8.44
M/s Binneer Investments Private Limited	350500	6.70	350500	6.70

2.4 Terms/Rights attached to Equity Shares:

Equity Shares are having at par value of Rs. 10/-. Each shareholder of equity shares is entitled to one vote per share. The dividend proposed by the Board of Directors, if any, is subject to the approval of shareholders in Annual General Meeting. In the event of liquidation of The Group, the holder of equity shares will be entitled to receive any of the remaining assets of The Group, after distribution to preference shareholders.

3 RESERVES AND SURPLUS

Capital Reserve			
As per last Balance Sheet	12900000		12900000
Securities Premium			
As per last Balance Sheet	48117500		34917500
Add: Received on issue of Equity Shares during the year	-	48117500	13200000
			48117500



For SHRI AHIMSA NATURALS LTD.

Nemi Chand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholtime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>		<u>Amount in Rupees</u> <u>As at 31st March 2022</u>	
Surplus in the Statement of Profit and Loss				
As per Last Balance Sheet	159242461		46584357	
Add: Profit for the year	357094691	516337152	112658104	159242461
TOTAL		577354652		220259961
4 LONG TERM BORROWINGS				
Secured				
Term Loans From Bank		8466746		14877850
TOTAL		8466746		14877850
4.1 Term Loan from Canara Bank is secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stock of Raw Materials, Finished Goods, Work-in-Progress and Book Debts of The Group and also guaranteed by three Directors of The Group.				
4.2 Maturity Profile of Term Loan is set out as below:				
		Maturity Profile		
		2024-25	2025-26	2026-27
Term Loan from Bank		3744522	2833332	1888892
5 DEFERRED TAX LIABILITIES (NET)				
Deferred Tax Liabilities				
Related to Fixed Assets		29021124		21697921
Less: Deferred Tax Assets				
Disallowances under Income Tax Act	130310		130208	
Provision for Gratuity	2223786	2354096	2095698	2225906
Net Deferred Tax Liabilities		26667028		19472015
6 SHORT TERM BORROWINGS				
Secured				
From Canara Bank				
Borrowings for Working Capital	13773837		41194899	
Unsecured				
Loans From Related Parties	5601727	19375564	-	41194899
Current Maturities of Long Term Borrowings		6411044		7555758
TOTAL		25786608		48750657
6.1 The Borrowings for Working Capital is secured by first charge on Leasehold Land and Building and hypothecation of Plant and Machinery, Stock of Raw Materials, Finished Goods, Work-in-Progress and Book Debts of The Group and also guaranteed by three Directors of The Group.				
7 TRADE PAYABLES				
Total outstanding dues of Micro and Small Enterprises		239500		125000
Total outstanding dues of creditors other than Micro and Small Enterprises:				
Payable to Related Parties	1903122		180161	
Other Trade Payables	7834214	9737336	9266422	9446583
TOTAL		9976836		9571583



For SHRI AHIMSA NATURALS LTD.

Nami Chand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Rajendra

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH, 2023

Amount in Rupees
As at 31st March 2022

As at 31st March 2023

7.1 Ageing schedule of Trade payables is as below:-

As at 31st March 2023

Particulars	Outstanding for following periods from the due date of payment				Total
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Dues-MSME	239500	-	-	-	239500
(ii) Undisputed Dues-Others	9583206	91130	63000	-	9737336
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	9822706	91130	63000	-	9976836

As at 31st March 2022

Particulars	Outstanding for following periods from the due date of payment				Total
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	
(i) Undisputed Dues-MSME	125000	-	-	-	125000
(ii) Undisputed Dues-Others	8857392	589191	-	-	9446583
(iii) Disputed Dues-MSME	-	-	-	-	-
(iv) Disputed Dues - Others	-	-	-	-	-
Total Trade Payables	8982392	589191	-	-	9571583

7.2 According to the Informations received by the Management from suppliers regarding their status under Micro, Small and Medium Enterprises Development Act, 2006 ('MSMED Act') the disclosures relating to Micro, Small and Medium Enterprises under the said Act are as below:

(i) Principal amount and interest due thereon remaining unpaid to any supplier as at the end of the accounting year:

Principal	239500	125000
Interest	-	-

(ii) The amount of interest paid by the buyer in terms of Section 16 of the Micro Small and Medium Enterprise and Development Act, 2006 along with the amount of the payment made to the suppliers beyond the appointed day during each accounting year.

- -

(iii) The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under Micro Small and Medium Enterprise Development Act, 2006.

- -

(iv) The amount of interest accrued and remaining unpaid at the end of the accounting year; and

- -



For SHRI AHIMSA NATURALS LTD.

Vani Chand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Kailash

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
(v) The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance of a deductible expenditure under Section 23 of the MSMED Act 2006.	-	-
8 OTHER CURRENT LIABILITIES		
Statutory Dues Payable	4855974	1428035
Advances received from Customers	7671238	16716686
TOTAL	12527212	18144721
9 SHORT TERM PROVISIONS		
Provision for Gratuity	7636627	7196765
Provision for Taxation (Net of Advance Tax)	20501164	15172867
TOTAL	28137791	22369632
10 NON CURRENT INVESTMENTS		
<u>Non-trade Investments (Unquoted and valued at cost)</u>		
<u>In Government Securities</u>		
6 Year National Savings Certificates (Deposited with Government Departments)	-	2500
<u>In Equity Shares</u>		
30 Equity Shares of Rs. 10/- each fully paid up of Bombay Mercantile Co-Operative Bank Ltd.	-	300
<u>In Bonds</u>		
50 Units of Sovereign Gold Bonds 2015-16 (Redemable on 08.2.2024) (a)	130000	130000
<u>In Mutual Funds</u>		
299970 (Previous Year Nil) Units of Canara Robeco Banking and PSU Debt Fund - Regular Growth Plan	3000000	-
TOTAL	3130000	132800
(a) Certificate is in the name of a Director		
11 LONG TERM LOANS AND ADVANCES (UNSECURED)		
<u>Considered Good</u>		
Capital Advances (a)	33703559	3499646
Prepaid Expenses	124676	88596
Advance Income Tax and Tax Deducted at Source	-	228711
<u>Considered Doubtful</u>		
Advances to Suppliers/Service Providers	200000	200000
Less: Provision for Doubtful Advances	200000	200000
TOTAL	33828235	4016953
(a) Refer note no. 37 hereinbelow.		



For SHRI AHIMSA NATURALS LTD.

Hemant Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Sanjay Jain

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)

NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2023

12. Property, Plant and Equipment and Intangible Assets

Description	GROSS BLOCK			DEPRECIATION			NET BLOCK		
	As at 31.03.2022 (Rupees)	Additions (Rupees)	Deductions (Rupees)	As at 31.03.2023 (Rupees)	As at 31.03.2022 (Rupees)	For the Year (Rupees)	Deductions (Rupees)	As at 31.03.2023 (Rupees)	As at 31.03.2022 (Rupees)
<u>Property, Plant and Equipment</u>									
Leasehold Land	502551	-	-	502551	-	-	-	502551	502551
Freehold Land	12006320	1992412	-	13998732	-	-	-	13998732	12006320
Buildings	71182912	16427905	-	87610817	12549631	2214975	-	72846211	58633281
Plant and Machinery	169570017	62729822	-	232299839	40575889	7270511	-	184453439	128994128
Office Equipments	6890886	2276791	-	9167677	3524143	781797	-	4861737	3366743
Furniture and Fixtures	1547419	1013245	-	2560664	645359	164040	-	1751265	902060
Vehicles	4435501	2169539	-	6605040	2449628	573732	-	3581680	1985873
Total (A)	266135606	86609714	-	352745320	59744650	11005055	-	281995615	206390956
<u>Intangible Assets</u>									
Computer Software	42132	96133	-	138265	30619	12204	-	95442	11513
Total (B)	42132	96133	-	138265	30619	12204	-	95442	11513
Total (A+B)	266177738	86705847	-	352883585	59775269	11017259	-	282091057	206402469
Previous Year	221952388	45412350	1187000	266177738	51299705	8648220	172656	206402469	26727485
Capital Work-in-Progress									

Note:- Details of Capital Work-in-Progress have been mentioned in para 41 herein below.

SHRI AHIMSA NATURALS LTD.

Mani Kumar Jain

Managing Director

FOR SHRI AHIMSA NATURALS LTD.

Mani Kumar Jain

Wholetime Director



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
13 OTHER NON-CURRENT ASSETS		
Security Deposits	2189921	1373055
Miscellaneous Expenditure-Share Issue Expenses to the extent not written off or adjusted	2260000	-
TOTAL	4449921	1373055
14 INVENTORIES		
<u>(Valued at lower of cost and net realisable value)</u>		
Raw Materials	33741422	7496184
Work-in-Progress	831424	2261637
Finished Goods	72391713	36235565
Stock-in-Trade	926250	1369750
Chemicals, Fuel and Packing Materials	1874771	2895238
TOTAL	109765580	50258374
15 TRADE RECEIVABLES (UNSECURED)		
Considered Good	112359737	37034467
Considered Doubtful	325587	2171440
Less: Provision for Doubtful Debts	(325587)	-
TOTAL	112359737	39205907

15 Ageing schedule for Trade Receivables is as under:-

As At 31st March 2023

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	105223511	7136226	-	-	-	112359737
(ii) Undisputed - considered doubtful	-	-	-	-	-	-
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	-	325587	325587
Total	105223511	7136226	-	-	325587	112685324
Less: Provision for Doubtful Debts						325587
Total Trade Receivables						112359737

As At 31st March 2022

Particulars	Outstanding for following periods from the due date of payment					Total
	Less than 6 months	6 months - 1 year	1-2 years	2-3 Years	More than 3 Years	
(i) Undisputed-considered good	37020467	14000	-	-	-	37034467
(ii) Undisputed - considered doubtful	-	-	-	-	-	-

For SHRI AHIMSA NATURALS LTD.

Hemant Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]
Wholtime Director



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>				<u>Amount in Rupees</u> <u>As at 31st March 2022</u>	
(iii) Disputed - considered good	-	-	-	-	-	-
(iv) Disputed - considered doubtful	-	-	-	155155	2016285	2171440
Total	37020467	14000	-	155155	2016285	39205907
Less: Provision for Doubtful Debts						-
Total Trade Receivables						39205907

16 CASH AND CASH EQUIVALENTS

Cash on Hand		220490		122540
Balances with Banks:				
In Current Accounts	25287391		26101983	
In Fixed Deposit Accounts (a)	70058000	95345391	258000	26359983
TOTAL		95565881		26482523

(a) Includes Rs. 58000/- (Previous Year same amount) of maturity of more than twelve months and held as security

17 SHORT-TERM LOANS AND ADVANCES

(Unsecured and Considered good)

Prepaid Expenses		542915		389598
Advances to Suppliers/Service Providers		61940735		50744603
TOTAL		62483650		51134201

18 OTHER CURRENT ASSETS

Interest Accrued on Investments		10208		10208
Interest Accrued on Fixed Deposits with Bank		1355653		52444
TOTAL		1365861		62652

19 REVENUE FROM OPERATIONS

Sale of Products:

Caffeine Anhydrous Natural	941670558		453427371	
Green Coffee Bean Extract	73233500		97672309	
Herbal Items	14274260		16066435	
Crude Caffeine	11810903		11620833	
Others	30000	1041019221	-	578786948
<u>Other Operating Revenues</u>				
Export Incentives		258619		1653295
TOTAL		1041277840		580440243

20 OTHER INCOME

Interest Income (a)		1469934		107405
Net gain on Foreign Currency Transactions and Translation		20188755		9389131
Net gain on sale of Fixed Assets		-		35656
Other non-operating Income				
Miscellaneous Income		219368		

For SHRI AHIMSA NATURALS LTD.

Mansi Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Shri Ahim

Wholetime Director



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
Income Related to Earlier Years	-	373895
TOTAL	21878057	9906087
(a) Includes Rs. 3575/- (Previous Year same amount) from Long Term Investments		
21 COST OF MATERIALS CONSUMED		
Crude Caffeine	334615799	226948462
Coffee Wax	15617862	16637152
Tea Waste	1681276	842404
TOTAL	351914937	244428018
22 PURCHASES OF STOCK-IN-TRADE		
Herbal Iems	9915500	14447000
TOTAL	9915500	14447000
23 CHANGES IN INVENTORIES OF FINISHED GOODS, WORK-IN-PROGRESS AND STOCK-IN-TRADE		
<u>Inventories at the beginning of the year</u>		
Finished Goods	36235565	14460062
Stock-in-Trade	1369750	-
Work-in Progress	2261637	4290310
<u>Inventories at the end of the year</u>		
Finished Goods	72391713	36235565
Stock-in-Trade	926250	1369750
Work-in-Progress	831424	2261637
TOTAL	(34282435)	(21116580)
24 EMPLOYEE BENEFITS EXPENSE		
Salaries and Wages	49374290	37895810
Contribution to Provident Fund and Other Funds	1385673	1117061
Staff Welfare Expenses	3950506	2940846
TOTAL	54710469	41953717
25 FINANCE COSTS		
Interest Expenses	5591921	13612407
Other Borrowing Cost	62450	1422630
TOTAL	5654371	15035037
26 OTHER EXPENSES		
<u>Manufacturing Expenses:</u>		
Stores and Spareparts Consumed	9639784	2129845
Chemicals Consumed	6581143	10983237
Packing Materials Consumed	7274146	5353896
Power and Fuel	52457084	39791069
Repairs to Building	7350161	14757001
Repairs to Plant and Machinery	15212523	17010495
Material Processing Charges	13442825	8204580
Other Manufacturing Expenses	6465985	5515990

For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Manoj Kumar Jain

Wholetime Director



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
	118423651	103746113
<u>Establishment Expenses:</u>		
Rent	864340	160700
Rates and Taxes	167547	197757
Insurance	801508	606898
Legal and Professional	6317263	6009282
Miscellaneous Expenses	1830866	2130535
Sundry Balances Written Off (Net)	1205121	131740
Economic Rent and Service Charges	35950	35950
Vehicle Running and Maintenance	1206099	736231
Travelling and Conveyance	1611697	112747
Telephone and Trunkcalls	123886	69303
Payment to Auditors	297500	192500
Charity and Donation (a)	1143880	611111
Corporate Social Responsibility Expenses	1624550	-
Provision for Doubtful Debts and Advances	525587	-
Expenses Related to Earlier Years	26876	-
Investments Written Off	2800	-
	17785470	10994754
(a) Including donations paid to following political parties		
Bhartiya Jan Parishad	1000000	-
Lokshahi Satta Party	-	500000
<u>Selling and Distribution Expenses:</u>		
Freight and Forwarding Charges	18933892	10923366
Other Selling and Distribution Expenses	1083344	324775
Brokerage and Commission	50522	55000
	20067758	11303141
TOTAL	156276879	126044008

27 VALUE OF RAW MATERIALS AND STORES AND SPARES CONSUMED:

	<u>% of Total</u> <u>Consumption</u>	<u>Rupees</u>	<u>% of Total</u> <u>Consumption</u>	<u>Rupees</u>
<u>Raw Materials</u>				
Imported	98.62%	347053661	97.23%	237664469
Indigeneous	1.38%	4861276	2.77%	6763549
Total		351914937		244428018
<u>Stores and Spares</u>				
Indigeneous	100%	9639784	100%	2129845

28 VALUE OF IMPORTS ON CIF BASIS IN RESPECT OF

Raw Materials	366050151	239412644
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29 EXPENDITURE IN FOREIGN CURRENCY

Travelling Expenses	151780	-
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For SHRI AHIMSA NATURALS LTD.

Nemi Mand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Harsh Jain

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
Commission	42522	-
Bank Charges	-	1363
	194302	1363
30 <u>EARNINGS IN FOREIGN EXCHANGE</u>		
FOB Value of Export of Caffeine Anhydrous Natural	528540551	304408280
Gain in Foreign Exchange Fluctuation	20188755	9389131
	548729306	313797411
31 <u>CONTINGENT LIABILITIES AND COMMITMENTS</u>		
(A) <u>Contingent Liabilities</u>		
(a) Claims against The Group not acknowledged as debts	232063	232063
In the above matter, The Group is hopeful of succeeding and as such does not expect any significant liability to crystallize.		
(B) <u>Commitments</u>		
(i) Estimated amount of contracts remaining to be executed on capital account and not provided for (net of advances)	38034443	6370490
32 <u>Payment to Auditors:</u>		
(i) As Auditors - Statutory Audit Fee	261800	125000
(ii) For Taxation Matters	35000	60000
(iii) For Certification Work	12500	7500
	309300	192500
33 <u>Earning Per Share (EPS)</u>		
Earning per share is calculated by dividing the profit attributable to equity shareholders by weighted average number of equity shares outstanding during the year, as under:		
(i) Profit attributable to equity shareholders	357094691	112658104
(ii) Weighted average number of equity shares outstanding during the year	5235000	4639932
(iii) Basic/Diluted earnings per share	68.21	24.28
(iv) Nominal value per share	10.00	10.00

34 Related Party Disclosures:

The management has identified the following individuals/parties as related parties of The Group for the year ended 31st March, 2023 for the purpose of reporting as per AS18-Related Party Transactions, which are as under:-

(a) Subsidiary

Name of Subsidiary

Holding as at 31st March,



For SHRI AHIMSA NATURALS LTD.

Mani Manoj Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u>	
		<u>As at 31st March 2022</u>	<u>2023</u>
Shri Ahimsa Healthcare Private Limited		100	-
(b) <u>Key Management Personnel</u>			
Shri Nemi Chand Jain			
Shri Amit Kumar Jain			
Shri Dipak Kumar Jain			
Smt. Sumitra Devi Jain			
Shri Sumit Jain			
(c) <u>Enterprises over which relatives of key management personnel are able to exercise significant influence:</u>			
Tapestry Mart			

Details of Related Party Transactions for the year ended 31st March 2023 are as under:-

<u>Categories</u>	<u>Name of Related Party</u>	<u>Rupees</u>	<u>Rupees</u>
<u>1. Transactions during the year</u>			
Loan Taken	Shri Nemi Chand Jain	4800000	13325000
	Shri Amit Kumar Jain	5750000	17300000
	Smt. Sumitra Devi Jain	2705000	5485000
Loan Repaid	Shri Nemi Chand Jain	2800000	15748202
	Shri Amit Kumar Jain	5434671	19613732
	Smt. Sumitra Devi Jain	-	6353737
Remuneration/ Salary Paid	Shri Nemi Chand Jain	18032400	13832400
	Shri Amit Kumar Jain	9580840	8321600
	Smt. Sumitra Devi Jain	4800000	4500000
	Shri Sumit Jain	3500000	-
Consultancy Fee Paid	Shri Dipak Kumar Jain	1054814	955555
Interest Paid	Shri Nemi Chand Jain	170506	358133
	Shri Amit Kumar Jain	322509	498561
	Smt. Sumitra Devi Jain	152982	183833
Purchases	Tapestry Mart	4368525	-
<u>2. Amounts outstanding at the balance sheet date</u>			
Loan Taken	Shri Nemi Chand Jain	2153456	-
	Shri Amit Kumar Jain	605587	-
	Smt. Sumitra Devi Jain	2842684	-
Trade Payables	Shri Nemi Chand Jain	1084057	22320
	Shri Amit Kumar Jain	54067	132391
	Smt. Sumitra Devi Jain	315450	25450



For SHRI AHIMSA NATURALS LTD.

Nemi Chand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	As at 31st March 2023	Amount in Rupees As at 31st March 2022
Shri Dipak Kumar Jain	46500	-
Shri Sumit Jain	403048	-

35 Employee Benefits:

As per Accounting Standard 15 "Employee Benefits", the disclosure of Employee benefits as defined in the Accounting Standards are given below:

Defined Contribution Plan

Contributions to Defined Contribution Plan, recognised as expense for the year are as under:

Employer's Contribution to Provident and other Funds	1385673	1117061
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Defined Benefit Plan

The Employees' Gratuity Scheme is unfunded. The present value of obligation is determined based on actuarial valuation using the Projected Unit Credit Method are as under.

The following tables summarises the components of net benefit expense recognised in the statement of profit and loss and amounts recognised in the balance sheet for the respective plans.

Statement of Profit and Loss

(a) Net Employee benefit expenses (recognised in Employee Cost)

Particulars

Current Service Cost	577209	387452
Interest Cost on benefit obligation	477146	420826
Acturial (gain)/loss recognised in the year	(614493)	(344725)
Expenses/(Income) recognised in the Statement of Profit and Loss	439862	463553

Balance Sheet

(b) Details of Provision for Gratuity

Particulars

Present value of defined benefit obligation as at the end of the year	7636627	7196765
Fair value of plan assets at the end of the year	-	-
Net (liability)/asset recognised in Balance Sheet	(7636627)	(7196765)

(c) Changes in present value of defined benefit obligations are as follows:

Particulars

Defined benefit obligations at the beginning of the year	7196765	6733212
Current Service Cost	577209	387452
Interest Cost	477146	420826
Acturial (gain) / loss on obligations	(614493)	(344725)
Defined benefit obligations at the end of the year	7636627	7196765

(d) The principle assumptions used in determining gratuity obligations are as follows:

Particulars

Discount rate (per annum)	7.36%	6.63%
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For SHRI AHIMSA NATURALS LTD.

Sumit Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Sumit Jain

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
Rate of Escalation in salary (per annum)	7.00%	7.00%
<p>The estimates of rate of escalation in salary considered in actuarial valuation has been taken into account inflation, seniority, promotion and other relevant factors including supply and demand in the employment market. The above informations are certified by the actuary.</p>		
<p>(e) The expected contributions for Defined Benefit Plan for the next year will be in line with the current year.</p>		

36 Financial Ratios:	<u>Year Ended 31.03. 2023</u>	<u>Year Ended 31.03. 2022</u>
(a) Current Ratio (Total Current Assets/Current Liabilities) [Current Liabilities: Total Current Liabilities -Current Maturities of Non-Current Borrowings]	5.45	1.83
(b) Debt- Equity Ratio (Net Debt/Equity) [Net debt: Non Current Borrowings+Current Borrowings+Non Current Liabilities-Current Investments-Cash and Cash Equivalents-Balances with Banks) (Equity: Equity Share Capital+Reserve and Surplus)]	(0.10)	0.14
(c) Debt Service Coverage Ratio (EBITDA/(Net Finance Charges+Scheduled Principal Repayment of Non Current Borrowings during the period) [EBITDA: Profit Before Taxes+Depreciation+Net Finance Charges] [Net Finance Charges: Finance Costs-Interest Income]	49.15	4.49
(d) Return on Equity Ratio (%) (Profit after Tax/Equity) [Equity: Equity Share Capital+Reserve and Surplus]	56.71	41.33
(e) Inventory Turnover Ratio (in days) (Inventory/Sale of Products in days)	38.49	31.69
(f) Trade Receivables Turnover Ratio (in days) (Trade Receivables/Revenue from Operations)	39.39	24.65
(g) Trade Payables Turnover Ratio (in days) (Trade Payables/Expenses) [Expenses: Total Expenses-Finance Costs-Depreciation and Amorisation Expense-Employee Benefit Expenses in respect of Retirement Benefits-Other Expenses with respect to Rates and Taxes]	6.77	8.62



For SHRI AHIMSA NATURALS LTD.

Hemant Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
(h) Net Capital Turnover Ratio (in days) (Working Capital/Turnover) [Working Capital: Current Assets-Current Liabilities] [Current Liabilities: Total Current Liabilities-Current Maturity of Long Term Debt] [Turnover: Revenue from Operations]	109.20	47.71
(i) Net Profit Ratio (%) (Net Profit After Tax/Turnover) (Turnover: Revenue from Operations)	34.29	19.41
(j) Return on Capital Employed (%) (EBIT/Capital Employed) [Capital Employed: Equity Share Capital+Reserve and Surplus+Non Current Borrowings+Current Borrowings+Current Maturities of Long Term Debt+Deferred Tax Liabilities] [EBIT: Profit Before Taxes+Net Finance Charges] [Net Finance Charges: Finance Cost-Interest Income]	73.81	49.17
(k) Return on Investment (%) (Net Gain on Sale of Investments/Average Fund in Current Investments)		

Explanations regarding variation in Ratios of more than 25% as compared to preceding year are as under:-

- (i) Variation in Current Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to increase in current assets.
- (ii) Variation in Debt-Equity Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to decrease in debt and increase in profitability.
- (iii) Variations in Debt Service Coverage Ratio, Return on Equity Ratio, Net Profit Ratio and Return on Capital Employed Ratio as at 31st March, 2023 as compared to 31st March, 2022 are primarily due to increase in profitability.
- (iv) Variation in Trade Receivables Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to increase in Trade Receivables.
- (v) Variation in Net Capital Turnover Ratio as at 31st March, 2023 as compared to 31st March, 2022 is primarily due to increase in Working Capital.

37 During the year The Group has paid advance of Rs. 21,00,000/- to Shri Ajay Kumar Chauhan for purchase of 3.51 Bigha (Approx.) agriculture land at village Chirota Tehsil Sanganer, District Jaipur, but agreement for purchase of this land has not yet been executed. This amount has been shown under the head "Capital Advances" in note no. 11 hereinabove.

38 The Group has filed quarterly statements with bank in lieu of working capital facilities and variation between stocks and book debts reported to bank with books of account have been given below:-



For SHRI AHIMSA NATURALS LTD.

Muni Mand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

Name of Bank	Quarter Ended	As at 31st March 2023		Amount in Rupees As at 31st March 2022	
		Amount disclosed as per quarterly bank statements (in Rs. Lakhs)	Amount as per Books of Account (in Rs. Lakhs)	Difference (in Rs. Lakhs)	Reason for Variance
As at 31st March, 2023					
<u>Canara Bank</u>					
Sundry Debtors	30.06.2022	658	853	(-) 195	(a)
Sundry Debtors	30.09.2022	657	703	(-) 46	(a)
Stock	30.09.2022	756	755	(+) 1	(b)
Sundry Debtors	31.12.2022	709	758	(-) 49	(b)
Stock	31.03.2023	1154	1098	(+) 56	(b)
Sundry Debtors	31.03.2023	1237	1125	(+) 112	(b)

- (a) Variation is due to debtors overdue for more than ninety days were not reported in quarterly statements
(b) Excess/short amounts reported in Bank Statements due to oversight.

As at 31st March 2022

<u>Canara Bank</u>					
Sundry Debtors	30.06.2021	393	432	(-) 39	(a)
Sundry Debtors	30.09.2021	681	725	(-) 44	(a)
Sundry Debtors	31.12.2021	525	884	(-) 359	(a)
Sundry Debtors	31.03.2022	299	392	(-) 93	(a)
Stock	31.03.2022	550	503	(+) 47	(b)

- (a) Variation is due to debtors overdue for more than ninety days were not reported in quarterly statements
(b) Due to excess per unit rate taken in quarterly statements

39 Segment Reporting Policies:

Identification of Segments:

Primary segment

Business Segment : The Group produces Caffeine Anhydrous Natural and Green Coffee Bean Extract from Crude Caffeine and operates only in one geographical segment. As a result, the entire business has been considered as one single segment.

40 Corporate Social Responsibility (CSR) Expenditure

Amount to be spent by the Group during the year	1330460
Amount of Expenditure incurred on:	
(i) Construction/acquisition of any asset	-
(ii) On purposes other than (i) above	1599550



For SHRI AHIMSA NATURALS LTD.

Mani Khand Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

	<u>As at 31st March 2023</u>	<u>Amount in Rupees</u> <u>As at 31st March 2022</u>
Shortfall at the end of the year	-	-
Total of previous year shortfall	-	-
Reason for shortfall	-	-
Nature of CSR activities	Helping Farmer Welfare and Agricultural Development Activities	-

41 DETAILS IN RESPECT OF CAPITAL WORK-IN-PROGRESS

(a) Details of Capital Work-in-Progress:

	<u>Year Ended 31.03.2023</u>	<u>Year Ended 31.03.2022</u>
Balance at the beginning of the year	26727485	12667645
Add: Additions during the year	39483768	14059840
Less: Capitalised during the year	29984302	-
Balance at the end of the year	36226951	26727485

(b) Ageing of Capital Work-in-Progress is as below:

As at 31st March 2023

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	30460513	5766438	-	-	36226951
(ii) Projects temporarily suspended	-	-	-	-	-
Total	30460513	5766438	-	-	36226951

As at 31st March 2022

Capital Work-in-Progress	Amount in Capital Work-in-Progress for a period of				
	Less than one Year	1-2 Years	2-3 Years	More than 3 Years	Total
(i) Projects in progress	14059840	12667645	-	-	26727485
(ii) Projects temporarily suspended	-	-	-	-	-
Total	14059840	12667645	-	-	26727485

(c) Expected completion schedule of Capital-Work-in-Progress where cost or time overrun has exceeded original plan:

As at 31st March 2023

Particulars	To be Completed				
	Upto one Year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in progress					
Project-1	20298489	-	-	-	20298489
Project-2	13401219	-	-	-	13401219

For SHRI AHIMSA NATURALS LTD.

Hemant Kumar Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholtime Director



SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

		<u>As at 31st March 2023</u>			<u>Amount in Rupees</u> <u>As at 31st March 2022</u>	
Project-3	288185					288185
Total	33987893	-	-	-		33987893

As at 31st March 2022

Particulars	To be Completed				
	Up to one Year	1-2 Years	2-3 Years	More than 3 Years	Total
Projects in progress					
Project-1	20961047				20961047
Project-2	5766438				5766438
Total	26727485	-	-	-	26727485

(d) Capital Work-in-Progress includes Preoperative Expenses of Rs. 2239058/- (Previous Year Rs. Nil) details of which are as under:-

<u>Particulars</u>	<u>Year Ended 31.03.2023</u>	<u>Year Ended 31.03.2022</u>
Road Development Expenses	2200000	-
Audit Fee	11800	-
Legal and Professional	24780	-
Bank Charges	2478	-
	<u>2239058</u>	<u>-</u>

42 Disclosure for Struck Off Companies:

The following table depicts the details of balance outstanding in respect of transactions undertaken with a Company struck-off under Section 248 of the Companies Act, 2013:

Name of Struck Off Company	Nature of transaction with Struck Off Company	Balance as at 31.03.2023	Balance as at 31.03.2022	Relationship with Struck off Company
Promotech Advertising Private Limited	Receiving of Services	-	-	Vendor

43 OTHER ADDITIONAL REGULATORY INFORMATION:

- (i) Title deeds of Immovable Property not held in the name of The Group - None
- (ii) The Group has not revalued any of its Property, Plant and Equipment during the year
- (iii) The Group has not granted any loans or advances in the nature of loans to promoters, KMPs and the related parties during the year.
- (iv) Intangible assets under development -None
- (v) The Group does not have any Benami property, where any proceedings has been initiated or pending against the Group for holding any Benami property.



For SHRI AHIMSA NATURALS LTD.

Manoj Manoj

Managing Director

For SHRI AHIMSA NATURALS LTD.

Manoj

Wholtime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

- | | <u>As at 31st March 2023</u> | <u>Amount in Rupees</u>
<u>As at 31st March 2022</u> |
|---|------------------------------|---|
| (vi) The Group is not declared as wilful defaulter by any bank or financial institution (as defined under the Companies Act, 2013) or consortium thereof or other lender in accordance with the guidelines on wilful defaulters issued by the Reserve Bank of India. | | |
| (vii) The Group does not have any charges or satisfaction which is yet to be registered with Registrar of Companies beyond the statutory period. | | |
| (viii) The Group has complied with respect to number of layers prescribed under Section 2(87) of the Act. | | |
| (ix) No any Scheme of Arrangements was approved by the Competent Authority in terms of Section 230 to 237 of the Companies Act, 2013. | | |
| (x) The Group has not received any fund from any person(s) or entity(ies) including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Group shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like on behalf of Ultimate Beneficiaries. | | |
| (xi) The Group has not advanced or loaned or invested funds to any person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding (whether recorded in writing or otherwise) that the intermediary shall (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Group (Ultimate Beneficiaries) or (b) provide any guarantee, security or the like to or on behalf of Ultimate Beneficiaries. | | |
| (xii) The Group does not have any transaction which is not recorded in the books of account that has been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961. | | |
| (xiii) The Group has not traded or invested in Crypto Currency or Virtual Currency during the financial year. | | |

44 Additional information pursuant to para 2 of general instructions for the preparation of Consolidated Financial Statements

Name of Entity	Net Assets		Share in Profit or Loss	
	as % age of consolidated net assets	Amount (In Rs. Lakhs)	as % age of Consolidated Profit or Loss	Amount (In Rs. Lakhs)
(i) Shri Ahimsa Naturals Limited	99.53	6297.05	100.00	3570.95
(ii) Shri Ahimsa Healthcare Private Limited	0.47	30.00		-
Subtotal	<u>100.00</u>	<u>6327.05</u>	<u>100.00</u>	<u>3570.95</u>
Adjustment arising out of consolidation		(30.00)		-
Non-Controlling Interest		-		-
Total		<u>6297.05</u>		<u>3570.95</u>

45 Previous year's figures have been regrouped/restated wherever found necessary to confirm to the classification of the current year.

As per our Report of even date attached

For and on behalf of the Board of Directors



For SHRI AHIMSA NATURALS LTD.

Mani Manoj Jain

Managing Director

For SHRI AHIMSA NATURALS LTD.

[Signature]

Wholetime Director

SHRI AHIMSA NATURALS LIMITED
(FORMERLY SHRI AHIMSA MINES AND MINERALS LIMITED)
NOTES FORMING PART OF THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR
ENDED 31ST MARCH, 2023

As at 31st March 2023

Amount in Rupees
As at 31st March 2022

For Jain Vinod and Company
Chartered Accountants
(Firm Registration No. 005420C)

Vinod Gangwal

(Vinod Gangwal)
Partner
(Membership No. 073827)

Place : Jaipur
Date : 31st August, 2023

Nemi Chand Jain

(Nemi Chand Jain)
Managing Director (DIN 00434383)

Amit Jain

(Amit Jain)
Whole Time Director (DIN 00434515)

